



PRESS RELEASE

ANIMA Holding: acquisition of Kairos Partners SGR

- **ANIMA extends its range of asset- and wealth management products & services through an acquisition of significant industrial and strategic value**
- **Kairos to reinforce the Group's presence in Private and Institutional client segments**

Milano, November 16, 2023 – ANIMA Holding announces the underwriting of a binding agreement for the acquisition of 100% of Kairos Partners SGR ("Kairos" or "the Company") from its controlling entity Kairos Investment Management S.p.A..

Kairos, founded in 1999 as an independent company and controlled by Swiss group Julius Baer since 2016, with a minority ca. 35% stake in the hands of its management, is one of the most prestigious asset- and wealth management brands in Italy. Assets under management amount to ca. 4.5 bn euro, with a range of products and services aimed at high-end customers. Commission income amounted to ca. 25 mn euro in 2022.

The maximum price agreed upon for the acquisition shall be equal to the Company's excess capital (currently estimated between 20 and 25 million euro) on top of the minimum regulatory requirements and may be subject to adjustments related to the trend in assets under management after the signing.

Additionally, a co-investment scheme has been devised for some managers, with participation to the value added by the business at the end of the fifth year following the signing.

Anima will finance the purchase entirely with cash at hand. The closing of the operation, subject to customary applicable authorization procedures, is expected to take place in the second quarter of 2024.

"We are delighted to bring back to Italy a historical brand like Kairos, with its invaluable experience and know-how. We believe that Kairos will be able to express its full potential leveraging on the support of Anima Group's operating structures and investment capacity", commented ANIMA Holding S.p.A.'s CEO Alessandro Melzi d'Eril, "This operation will be an accelerator for the Group's growth in high-potential Private and Institutional client segments"

"Kairos joining the Anima Group represents a new milestone in our growth path, and will result in further value creation around our brand" – added Alberto Castelli, CEO of Kairos – "we are confident we can bring a significant contribution to our new parent group, thanks to our expertise and excellent track record in asset- and wealth management"

ANIMA Holding was assisted by Gatti Pavesi Bianchi Ludovici on legal and labour-law matters, and by Di Tanno Associati on tax matters.

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ANIMA is a leading Italian independent asset management operator, with around €182 billion of assets under management (as of October 2023). A synthesis of different complementary paths and specializations, ANIMA nowadays offers one of the largest ranges of investment solutions available on the market, addressed to institutional as well as retail and private investors. The Group promotes and manages open and closed-end investment schemes, SICAVs, the Arti & Mestieri pension fund as well as private wealth and institutional asset management services. For further information, please visit www.animaholding.it

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